SOUTH CAROLINA

VA Form 16—6138 (Home Loan) Revised August 1263. Use Optional, Section 1819, Title 38 U.S.C. Acceptable to Federal National Mortgage Acceptation

State of South Carolina;

MORTGAGE

STATE OF SOUTH CAROLINA, COUNTY OF GREENVILLE

WHEREAS:

Cecil James Lee, Jr.

, hereinafter called the Mortgagor, is indebted to

Greenville, South Carolina

Collateral Investment Company

organized and existing under the laws of Alabama , hereinsfter called Mortgagee, as evidenced by a certain promissory note of even date herewith, the terms of which are incorporated herein by reference, in the principal sum of Twenty-Seven Thousand and No/100 Dollars (\$ 27,000.00), with interest from date at the rate of

eight & three-fourths percentum &-3/4%) per annum until paid, said principal and interest being payable at the office of Collateral Investment Company

Now, Know All Men, that Mortgagor, in consideration of the aforesaid debt and for better securing the payment thereof to the Mortgagoe, and also in consideration of the further sum of Three Dollars (\$3) to the Mortgagor in hand well and truly paid by the Mortgagoe at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, has granted, bargained, sold, assigned, and released, and by these presents does grant, bargain, sell, assign, and release unto the Mortgagoe, its successors and assigns, the following-described property situated in the county of Greenville

All that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, near the City of Greenville, situate on the Northwest side of Cope Circle, being shown and designated as Lot No. 18 on plat of Cope Heights made by J. C. Hill, Surveyor, November 29, 1962, recorded in the RMC Office for Greenville County, S. C., in Plat Book "III" at Page 193, and having such metes and bounds as shown thereon.

The mortgagor covenants and agrees that so long as this mortgage and the said note secured hereby are guaranteed under the provisions of the Serviceman's Readjustment Act of 1944, as amended, he will not execute or file for record any instrument which imposes a restriction upon the sale or occupancy of the mortgaged property on the basis of race, color or creed. Upon any violation of this undertaking, the mortgagee may, at its optim, declare the unpaid balance of the debt secured hereby immediately due and payable.

The mortgagor covenants and agrees that should this mortgage or the note secured hereby not be eligible for guaranty or insurance under Servicemen's Readjustment Act within 90 days from the date hereof (written statement of any officer or authorized agent of the Veterans Administration declining to guarantee or insure said note and/or this mortgage being deemed conclusive proof of such ineligibility), the present holder of the mte secured hereby or any subsequent holder thereof may, at its optim, declare all notes secured hereby immediately

due and payable. Together with all and singular the improvements thereon and the rights, members, hereditaments, and appurtenances to the same belonging or in anywise appertaining; all the rents, issues, and profits thereof (provided, however, that the Mortgagor shall be entitled to collect and retain the said rents, issues, and profits until default hereunder); all fixtures now or hereafter attached to or used in connection with the premises herein described and in addition thereto the following described household appliances, which are and shall be deemed to be, fixtures and a part of the realty and are a portion of the security for the indebtedness herein mentioned; Range or countertop unit; wall-to-wall carpeting.









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